

**Bahrain Telecommunications Company (Batelco) B.S.C.
Call for Annual General Meeting**

The Chairman of Bahrain Telecommunications Company (Batelco) B.S.C. (the 'Company') is pleased to invite the shareholders to attend the Company's Annual General Meeting due to be held at 10.00 a.m, on Wednesday 25th March 2020, at Batelco Headquarters in Hamala (Staff Centre), in the absence of a quorum, the second meeting will be held on Wednesday 8th April 2020 (same time and place), to discuss and approve the following agenda:

Annual General Meeting Agenda:

1. Reading and approval of the minutes of the previous Annual Ordinary General Meeting held on 27 March 2019.
2. Review and approval of the Board's report on the Company's operations and its financial position for the financial year ended 31 December 2019.
3. Listening to External Auditor's report on the consolidated financial statements of the Company for the financial year ended 31 December 2019.
4. Review and approval of audited consolidated financial statements for the year ended 31 December 2019.
5. Approving the recommendation of the Board of Directors for the allocation of the net profit for the year ended 31 December 2019 as follows:
 - a) Transfer of BD 230 thousand to the Statutory Reserve.
 - b) Distribution of cash dividends to shareholders (except for the treasury shares) of 27.5 fils per share, at a rate of 27.5% of the paid up capital (10 fils per share interim dividend was paid in August 2019) which is a total of about BD 45.74 million for the financial year ended 31 December 2019, as per the following:

Cum-Dividend Date	26 March 2020
Ex-Dividend Date	29 March 2020
Record Date	30 March 2020
Payment Date	12 April 2020

- c) Transfer of BD 1.29 million to the Donations Reserve for donations and sponsorship of philanthropic, social and sport activities.
 - d) Transfer of BD 4.69 million to the Retained Earnings.
6. Allocation of BD 418 thousand as Board Members' remunerations for the financial year ended 31 December 2019.
7. Approval of the employee stock option plan, as an employee incentive scheme and authorizing the Board of Directors to approve the policies and regulations necessary in accordance with the directives issued by the Central Bank of Bahrain.
8. Approval of the Company's Corporate Governance Compliance with the Code and CBB High Level Standard Requirements as stated in the Annual Report 2019.
9. To notify and approve the transactions carried out during the financial year ended 31 December 2019 with any of the related parties as described in note #36 of the financial statements in line with Article 189 of the Commercial Companies Law.
10. Relieving the Board Directors of any liability arising from their acts during the financial year ended 31 December 2019.
11. Election/ appointment of Board of Directors for the coming 3 years.
12. Appointment/re-appointment of the External Auditors for the financial year ending 2020 and authorisation of the Board of Directors to determine their remunerations.
13. Other business in accordance with article 207 of the commercial companies' law.

Abdulla bin Khalifa Al Khalifa
Chairman of the Board of Directors